

GREAT AYTON PARISH COUNCIL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2009

2007-2008 Income & Expenditure	Activity	<----- 2008/2009 ----->			
		Receipts & Payments	Last Year Adjustment Reversed	Current Year Adjustments	Income & Expenditure
	<u>Calculation of Income</u>	<----- £ ----->			
2,961.15	Parks & Open Spaces	3,802.79			3,802.79
0.00	Public Open Space S.106				0.00
0.00	General Administration				0.00
13,417.50	Cemetery	17,678.00	1,420.00		16,258.00
2,733.02	Miscellaneous	2,699.11			2,145.29
	Fete				553.82
2,733.02	Total Miscellaneous	2,699.11			2,699.11
29,000.00	Precept	30,000.00			30,000.00
3,250.00	Allotments	3,486.50		59.19	3,545.69
-290.00	Less Allotment Deposits				-180.00
2,960.00	Total Allotments	3,486.50			3,365.69
209.06	Chairman's Allowance	289.51			289.51
51,280.73	Sub-total	57,955.91			56,415.10
4,483.08	Interest	3,749.44			3,749.44
55,763.81	Total Receipts	61,705.35			60,164.54
	VAT Received	1,987.74			
	Total Receipts(excl Interest)	59,943.65			
	<u>Calculation of Expenditure</u>				
7,916.02	Parks & Open Spaces	11,461.10		375.00	11,836.10
2,385.35	Public Open Space S.106				0.00 Note 1
10,301.37	Total Parks & Open Spaces	11,461.10			11,836.10
3,847.97	General Expenses	3,998.15			3,998.15
9,837.74	Cemetery	11,130.99	6.51	58.74	11,183.22
	Less Petrol a/c deposit				
9,837.74	Total Cemetery	11,130.99			11,183.22
1,689.08	Allotments	2,401.76	136.38	125.00	
-170.00	Less Returned Deposits				-40.00
1,519.08	Total Allotments	2,361.76	136.38	125.00	2,350.38
28,612.86	Salaries	29,280.65	7,153.20	7,383.40	29,510.85
1,674.34	Miscellaneous	2,364.07			2,364.07
	Fete				544.96
476.78	S.137 Expenditure	363.03			363.03
2,151.12	Total Miscellaneous	3,272.06			3,272.06
307.22	Chairman's Allowance	351.19			351.19
56,577.36	Sub-total	61,895.90	7,432.47	8,067.14	62,501.95
	Bank charges				
	Depreciation				
56,577.36	Total Expenditure	61,895.90	7,432.47	8,067.14	62,501.95
	VAT on Payments	2,707.78			
	Total Payments	64,603.68			-2,337.41
				Surplus/Deficit	-2,337.41
				Surplus/Deficit excl interest	-6,086.85
	Underlying Surplus/Deficit excl interest and S.106 funds				-6,086.85

ACCUMULATION FUND

	Gen.Fund	POS.Acc.	Cap.Res.	Total
107,987.67 Accumulation Fund at 1.4.08	50,100.84	40,058.33	16,888.67	107,047.84
4,483.08 Add:Interest	892.60	2,169.59	687.25	3,749.44
60.00 Add:Forfiet deposits to funds	20.00			20.00
20.00 Add:Void chq 100857(2006/7)				
-206.28 Less:Unrecoverable VAT				
51,280.73 Add:Total Income	56,415.10			56,415.10
-56,577.36 Less:Expenditure	-62,501.95			-62,501.95
<u>107,047.84</u> Accumulation Fund at 31.3.09	<u>44,926.59</u>	<u>42,227.92</u>	<u>17,575.92</u>	<u>104,730.43</u>

LONG TERM ASSETS

64,172.39 Investments		22,221.18	0.00	22,221.18
Adjustment: POS expenditure paid from General Fund	7,556.97	-7,556.97		
Long Term Debtors				

Note 1

CURRENT ASSETS

52,741.35 Cash at Bank	48,321.86	27,563.71	17,575.92	93,461.49
-2,610.70 Less:Unpresented cheques	-2,290.22			-2,290.22
1,420.00 Add:Undeposited receipts	0.00			0.00
465.69 Sundry Debtors	1,248.93			1,248.93
116,188.73 TOTAL ASSETS	54,837.54	42,227.92	17,575.92	114,641.38
LESS CURRENT LIABILITIES				
7,300.89 Sundry Creditors	7,990.95			7,990.95
1,840.00 Long term creditors	1,920.00			1,920.00
<u>107,047.84</u> Net Assets	<u>44,926.59</u>	<u>42,227.92</u>	<u>17,575.92</u>	<u>104,730.43</u>

The above statement represents fairly the financial position of the Council as at 31st March 2009 and reflects its income and expenditure during the year.

Approved by the Council

14-Apr-13